

2022/2023 Proposed EPC WD Operating Budget

		Column 1	Column 2	Column 3	Column 4	Column 5	Column 6	Column 7
Budget No.	Budget item description	2018/2019 Actual Expenses	2019/2020 Actual Expenses	2020/2021 Actual Expenses	2021/2022 Actual Expenses thru 5/6	2021/2022 Projected Year End Expenses	Approved 2021/2022 Budget	Proposed 2022/2023 Budget
	Organizing Expenses	\$14,367						
1	Administrative Support	\$8,350	\$7,953	\$6,921	\$8,682	\$10,500	\$12,000	\$12,000
	Engineering Studies & Investigations							
3	Engineering/Consultants	\$47,822						
3a	GSI Consulting Support for GSP		\$23,290				\$5,000	
3b	GSI Consulting Basin Recharge Study		\$18,618	\$3,551				
3c	GSI Consulting GW Monitoring Network		\$1,494				\$5,000	
3d	GSI Consulting On-call Support		\$6,124	\$13,592	\$3,541	\$6,000	\$15,000	\$15,000
4	Economic Study with S/SJ WD							
4a	Economic Study with S/SJ WD		\$4,750	\$5,000				
4b	Economic Study Outreach			\$6,806	\$7,500	\$7,500	\$5,000	\$15,000
5	Projects: 2022/2023							
5a	GSI GW Monitoring Network Support			\$13,196			\$15,000	\$15,000
5b	GW Levels Monitoring Services			\$2,600	\$9,528	\$13,000	\$15,000	\$15,000
5c	Investigate State Water			\$10,000	\$22,902	\$25,000	\$15,000	\$15,000
5d	Other Projects, Studies & Investigations						\$40,000	
Projects not included in original 2021-2022 Budget								
5e	Ground-based 3D Geophysical Modeling				\$10,970	\$10,970		
5f	Purchase of CIMIS Station				\$9,479	\$9,479		
5g	Realtime Water Level Monitoring Equip					\$5,000		\$4,000
6	Future Projects, Studies & Investigations							\$30,000
7	Legal Services	\$48,370	\$20,357	\$7,585	\$5,533	\$7,000	\$15,000	\$12,000
8	Insurance, D&O, Liability	\$5,288	\$2,975	\$3,267	\$3,234	\$3,234	\$3,500	\$5,000
9	Auditing/Financial Reporting/Accounting	\$0		\$5,000	\$5,000	\$5,000	\$5,000	\$5,000
10	Office Supplies	\$815	\$827	\$262	\$324	\$750	\$1,000	\$1,000
11	Postage/Printing	\$459	\$377	\$258	\$383	\$600	\$750	\$750
12	Telephone, Computer, Internet Service	\$462	\$1,190	\$1,355	\$2,440	\$4,000	\$2,500	\$4,000
13	Contingency/Reserve						\$20,000	\$15,000
TOTALS		\$125,932	\$87,955	\$79,394	\$89,515	\$108,033	\$174,750	\$163,750

Proposed 2022/2023 Budget Jul/Jun

\$163,750

2022/2023 Proposed EPC WD Operating Budget

Funding Analysis

Cash Analysis

Cash - Bank Balance as of 5/6/22	\$113,660	
less Estimated YE Spending	\$18,518	
Year End Funds Available		\$95,141
Proposed 2022-2023 Budget	\$163,750	
less Year-end Cash	(\$95,141)	
New Annual Funding needed from District Assessments		\$68,609

Proposed 2022/2023 Assessment:	@\$4.5/ac	
Irrigated Lands assessment @ \$4.50/ac, last year \$5.50/ac	\$71,100	
Non-irrigated Lands at \$0.08/acres	\$1,654	
Residential/Commercial	\$1,560	
TOTAL Assessment 2022/2023		\$74,314

Summary of 2021/2022 Assessments

Assessment Income

- Note: 1) These numbers are unaudited and are presented as a summary of EPC WD Operations from July 1, 2021 to May 6, 2022. EPC WD has engaged an independent CPA to perform a financial audit as prescribed by law.
- 2) The District's fiscal year is the calendar year. However, for budgeting purposes, the Jul/Jun period is used, this coincides with the District's annual funding cycle.

updated: 5/6/22