

2021/2022 Proposed EPC WD Operating Budget

Expenses and Budget

		Column 1	Column 2	Column 3	Column 4	Column 5	Column 6
Budget No.	Budget item description	2018/2019 Actual Expenses	2019/2020 Actual Expenses	2020/2021 Actual YTD Expenses thru 5/10	2020/2021 Projected Year End Expenses	Approved 2020/2021 Budget	Preliminary 2021/2022 Budget
	Organizing Expenses	\$14,367					
1	Administrative Support	\$8,350	\$7,953	\$5,250	\$7,500	\$12,000	\$12,000
	Engineering Studies & Investigations						
3	Engineering/Consultants	\$47,822					
3a	GSI Consulting Support for GSP		\$23,290			\$20,000	\$5,000
3b	GSI Consulting Basin Recharge Study		\$18,618	\$3,551	\$3,551		\$5,000
3c	GSI Consulting Monitoring Network		\$1,494	\$13,868	\$17,500		\$5,000
3d	GSI Consulting On-call Support		\$6,124	\$9,365	\$14,000	\$5,000	\$15,000
4	Economic Study with S/SJ WD						
4a	Economic Study with S/SJ WD		\$4,750				
4b	Economic Study Outreach			\$8,806	\$11,806	\$2,500	\$5,000
5	Projects: 2021/2022						
5a	GSI GW Level Database Setup/Maint.				\$5,000	\$15,000	\$15,000
5b	Wayne Cooper Ag Services				\$7,500		\$15,000
5c	Investigate State Water						\$35,000
5d	Other Projects, Studies & Investigations					\$50,000	\$25,000
6	Legal Services	\$48,370	\$20,357	\$4,606	\$8,000	\$25,000	\$15,000
7	Insurance, D&O, Liability	\$5,288	\$2,975	\$2,976	\$2,976	\$3,500	\$3,500
8	Auditing/Financial Reporting	\$0		\$5,000	\$5,000	\$5,000	\$5,000
9	Office Supplies	\$815	\$827	\$262	\$450	\$1,000	\$1,000
10	Postage/Printing	\$459	\$377	\$117	\$350	\$750	\$750
11	Telephone, Computer, Internet Service	\$462	\$1,190	\$1,312	\$1,800	\$1,000	\$2,500
12	Contingency/Reserve					\$25,000	\$20,000
TOTALS		\$125,932	\$87,955	\$55,113	\$85,433	\$165,750	\$179,750

Proposed 2021/2022 Budget Jul/Jun

\$179,750

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Funding Analysis

Cash Analysis	Totals
Cash - Bank Balance as of 5/9/20	\$125,101
less Estimated YE Spending	(\$30,320)
Year End Funds Available	\$94,781
Funds available at start of 2021/2022	\$94,781
less 2021/2022 Budget	(\$179,750)
New Annual Funding needed from District Assessments	(\$84,969)

Proposed 2021/2022 Assessment:

Irrigated Lands at \$5.50/ac, last year \$6.00/ac	\$86,900
Non-irrigated Lands at \$0.08/acres	\$1,654
Residential/Commercial	\$1,560
TOTAL Assessment 2021/2022	\$90,114

Summary of 2020/2021 Assessments

Assessment Income	\$90,651
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Note: 1) These numbers are unaudited and are presented as a summary of EPC WD Operations from July 1, 2020 to May 10, 2021. EPC WD has engaged an independent CPA to perform a financial audit as prescribed by law.

2) The District's fiscal year is the calendar year. However, for budgeting purposes, the Jul/Jun period is used, this coincides with the District's annual funding cycle.

3) The District has two large landowners that are delinquent. The District is currently finalizing a collections process.

updated: 6/8/21